

ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

2 August 2022

TERRY RIDON

tlridon@infrawatchph.com
INFRAWATCH PH
25C One Pacific Place,
HV Dela Costa St.,
Makati, Metro Manila

Dear Mr. Ridon:

We acknowledge receipt of your email on the organization named **Binance**. We also thank you for enlightening us on the activities undertaken by the above-mentioned entity.

Based on our initial assessment, **Binance** is not a registered corporation or partnership. Consequently, **Binance** does not possess the necessary authority and or license to solicit investments as only registered corporations can apply for and be issued the necessary licenses to solicit investments.

Considering these circumstances, we caution the public NOT TO INVEST with **Binance**.

The Commission is serious in its enforcement drive against investment scams. To this end, we encourage the victims of **Binance** to come forward and file a Notarized Complaint with our Department at the **9th Floor of the SEC Headquarters, 7907, Makati Avenue, Salcedo Village, Barangay Bel-Air, Makati City (Former UCPB Building)** for violation of the provisions of the Securities Regulation Code (SRC), the Revised Corporation Code and other laws, rules and regulations being enforced by the Commission.

For investor-victims who are outside Metro Manila, they may submit their Notarized Complaints to the nearest SEC-Extension Office.

Any further information or assistance that you may render to support further enforcement action by our Department is highly appreciated.

Thank you and we hope to hear from you soon.

Very truly yours,


Atty. Oliver O. Leonardo
Director

I-33&I-30.02.08.2022.L3